

Explanation of variances – pro forma

Name of smaller authority: **Embleton & District Parish Council**
 County area (local councils and parishes): **Allerdale**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,534	10,155				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,511	7,162	651	10.00%	NO		
3 Total Other Receipts	390	819	429	110.00%	YES		£400 has been received from HSBC as compensatory payments for HSBC failings and the findings from formal complaints.
4 Staff Costs	2,936	2,920	-16	0.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,344	7,551	3,207	73.83%	YES		Significant expenditure has been incurred on the Playarea that the Parish Council took back into its control from a community group that had been running it. This expenditure was funded out of the Council reserves as it was capital expenditure. This additional expenditure totaled £5,382.
7 Balances Carried Forward	10,155	7,665			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,155	7,665			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,328	3,328	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable